

FROM SOUTH CENTRAL FEEDERS
74460 E RD
BERTRAND NE 68927

FOR SCF/R.WILSON/GELBEVIEH PROFIT

DATE 07-26-07 LOT #4152 PEN ACCT# 1032

FINAL CLOSE OUT

INCOMING CATTLE

| DATE | HEAD CNT | PURCHAS WGT | SHRINK | OPF TRK WGT | AVE WGT | COST /CWT | AVER COST | TOTAL COST |
|--------------|----------|-------------|--------|-------------|---------|-----------|-----------|------------|
| 01-21-07 | 199 | 140247 | 3.17 | 135800 | 705 | 96.04 | 676.88 | 134699.72 |
| H BOOT RANCH | | | | | | | | |

| | | | | | | | | |
|----------|-----|--------|------|--------|-----|-------|--------|-----------|
| 01-21-07 | 199 | 140247 | 3.17 | 135800 | 705 | 96.04 | 676.88 | 134699.72 |
|----------|-----|--------|------|--------|-----|-------|--------|-----------|

OUTGOING CATTLE

| DATE | HEAD CNT | YARD WGT | SHRINK | PAY WGT | AVE WGT | COST /CWT | AVER COST | TOTAL COST |
|----------|----------|----------|--------|---------|---------|-----------|-----------|------------|
| 07-20-07 | 2 | 2298 | 0.00 | 2298 | 1149 | 93.65 | 1076.09 | 2152.17 |
| H | | | | | | | | |
| 07 20 07 | 197 | 235760 | 4.00 | 226330 | 1149 | 93.65 | 1076.09 | 211988.85 |
| H | | | | | | | | |
| 07-20-07 | 199 | 236058 | 3.96 | 228628 | 1149 | 93.65 | 1076.09 | 214141.02 |

Interest = \$ 1,546.30

*****FISCAL ANALYSIS*****

| | WITH DEADS | | WITHOUT DEADS | |
|----------------|------------|---------|---------------|---------|
| | BY LOT | BY HEAD | BY LOT | BY HEAD |
| PROCEEDS | 214141.02 | 1076.09 | 214141.02 | 1076.09 |
| COST OF CATTLE | 134699.72 | 676.88 | 134699.72 | 676.88 |
| GROSS PROFIT | 79441.30 | 399.21 | 79441.30 | 399.21 |
| TOTAL CHARGES | 73318.64 | 368.44 | 73318.64 | 368.44 |
| NET PROFIT | 6122.46 | 30.77 | 6122.46 | 30.77 |

*****YARD ANALYSIS*****

| | | | | | |
|-------------------|----------|--------------------|---------|-----------------|--------|
| DAYS ON FEED | 181 | TOTAL FEED DAYS | 36019 | CONVERSION AV | 14.92 |
| AVERAGE GAIN/HEAD | 444 | GAIN/HD/DAY | 2.45 | CONVERSION EM | 8.21 |
| # FEED CONSUMED | 1318708 | LBS/HEAD | 6626.67 | LBS/HD/DAY | 36.61 |
| DM # FEED CNS | 725695 | DM LBS/HEAD | 3646.71 | DM LBS/HD/DAY | 20.15 |
| TOTAL COST | 73318.64 | COST/HEAD DAY | 2.04 | COST/LB GAIN | 0.6296 |
| TOTAL FEED COST | 63417.86 | FEED COST/HEAD DAY | 1.76 | FEED COST/LB GN | 0.7176 |
| | | BREAKEVEN IS | 99.99 | | |

TOTAL COST & COG DOES NOT INCLUDE INTEREST

Profit \$ 30.77
Less Interest \$ 31.05

Total Loss = \$ 2.28 per head